

# Property Tax Exemption on In-State Inventory

Local authorities may grant a finished goods inventory exemption on inventory that will remain in Mississippi.

## Program Facts

A 10-year exemption from property taxes may be granted by local governing authorities on finished goods inventory that will remain in the state. The exemption may be granted for all local property taxes except school district taxes on any property.

To apply, eligible companies should contact the county board of supervisors for an exemption from county millage and the municipal authorities for an exemption from the city millage.

For further details, see the Mississippi Tax Incentives, Exemptions, and Credits on the State Tax Commission's website <http://www.mstc.state.ms.us/revenue/incentive/2008IncentiveBook.pdf>, or Section 27-31-7, Ms Code 1972, Annotated. To request these documents or for assistance, contact the State Tax Commission at (601)923-7635 or the Financial Resources Division at [financial@mississippi.org](mailto:financial@mississippi.org) or (601)359-3552.